

## Ling Lei Lisic

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Pamplin College of Business  
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### ACADEMIC POSITIONS HELD

<b>2017 – present</b>	<b><u>Department of Accounting and Information Systems, Pamplin College of Business, Virginia Tech</u></b>
2021 – present	Wayne E. Leininger Professor
2019 – 2023	Director of the Ph.D. Program
2020 – 2021	Professor
2018 – 2021	L. Mahlon Harrell Junior Faculty Fellow
2017 – 2020	Associate Professor
<b>2008 – 2017</b>	<b><u>Accounting Area, School of Business, George Mason University</u></b>
2015 – 2017	Associate Professor
2008 – 2015	Assistant Professor

### EDUCATION

Ph.D. in Accounting, University of Connecticut, 2008  
M.S. in Applied Economics, University of Rochester, 2003  
M.Phil. in Accounting, Hong Kong University of Science and Technology, 2000  
B.S. in Accounting, Shanghai Jiao Tong University (China), 1998

### PROFESSIONAL INTERESTS

#### **Research Interests**

Employ archival and qualitative methodologies to test economic and behavioral theories of:

- ESG/CSR/Sustainability/Climate
- Auditing
- Financial Accounting
- International Accounting

#### **Teaching Interests**

- ESG/CSR/Sustainability/Climate
- Auditing
- Financial Accounting
- Managerial Accounting

## RESEARCH

### Publications and Acceptances in FT50 Journals

1. Stock Market Reaction to Green Vehicle Innovation (with Sulin Ba, Qindong Liu, and Jan Stallaert). 2013. *Production and Operations Management* 22 (4): 976-990.
2. Commitment to Social Good and Insider Trading (with Feng Gao and Ivy Zhang). 2014. *Journal of Accounting and Economics* 57 (2-3): 149-175.
3. CEO Power, Internal Control Quality, and Audit Committee Effectiveness in Substance Versus in Form (with Terry Neal, Ivy Zhang, and Yan Zhang). 2016. *Contemporary Accounting Research* 33 (3): 1199-1237.
4. Executive Overconfidence and Compensation Structure (with Mark Humphery-Jenner, Vik Nanda, and Dino Silveri). 2016. *Journal of Financial Economics* 119 (3): 533-558.
5. Do CEO Succession and Succession Planning Affect Stakeholders' Perceptions of Financial Reporting Risk? Evidence from Audit Fees (with Ken Bills and Tim Seidel). 2017. *The Accounting Review* 92 (4): 27-52.
6. Do Accounting Firm Consulting Revenues Affect Audit Quality? Evidence from the Pre- and Post-SOX Eras (with Linda Myers, Rob Pawlewicz, and Tim Seidel). 2019. *Contemporary Accounting Research* 36 (2): 1028-1054.
7. Does Audit Committee Accounting Expertise Help to Promote Audit Quality? Evidence from Auditor Reporting of Internal Control Weaknesses (with Linda Myers, Tim Seidel, and Jian Zhou). 2019. *Contemporary Accounting Research* 36 (4): 2521-2553.
8. The Readability of Company Responses to SEC Comment Letters and SEC 10-K Filing Review Outcomes (with Cory Cassell and Lauren Cunningham). 2019. *Review of Accounting Studies* 24 (4): 1252-1276.
9. The Switch-Up: An Examination of Changes in Earnings Management after Receiving SEC Comment Letters (with Lauren Cunningham, Bret Johnson, and Scott Johnson). 2020. *Contemporary Accounting Research* 37 (2): 917-944.
10. Audit Committee Accounting Expertise and the Mitigation of Strategic Auditor Behavior (with James Hansen, Tim Seidel, and Mike Wilkins). 2021. *The Accounting Review* 96 (4): 289-314.
11. You Can't Get There from Here: The Influence of an Audit Partner's Prior Non-Public Accounting Experience on Audit Outcomes (with Jeff Pittman, Tim Seidel, and Ally Zimmerman). 2022. *Accounting, Organizations and Society* 100 (101331): 1-23.
12. Fool Me Once, Shame on You; Fool Me Twice, Shame on Me: The Long-Term Impact of Arthur Andersen's Demise on Partners' Audit Quality (with Feng Guo, Jeff Pittman, Tim Seidel, Mi Zhou, and Ying Zhou). 2022. *Contemporary Accounting Research* 39 (3): 1986-2022.
13. Corporate Social Performance and the Managerial Labor Market (with Xin Dai, Feng Gao, and Ivy Zhang). 2023. *Review of Accounting Studies* 28 (1): 307-339.
14. SEC Comment Letters on Form S-4 and M&A Accounting Quality (with Bret Johnson, Joon Moon, and Mengmeng Wang). 2023. *Review of Accounting Studies* 28 (2): 862-909.
15. Enforcement of Non-Compete Agreements, Outside Employment Opportunities, and Insider Trading (with Bo Gao, Feng Guo, and Tom Omer). 2023. *Contemporary Accounting Research* 40 (2): 1250-1279.

16. Does Gender and Ethnic Diversity among Audit Partners Influence Office-Level Audit Personnel Retention and Audit Quality? (with Eric Condie, Tim Seidel, Mike Truelson, and Ally Zimmerman). 2023. *Contemporary Accounting Research* 40 (4): 2477-2511.

### **Publications and Acceptances in Other Peer-Reviewed Journals**

17. Is Enhanced Audit Quality Associated with Greater Real Earnings Management? (with Wuchun Chi and Mikhail Pevzner). 2011. *Accounting Horizons* 25 (2): 315-335.
18. Comments by the Auditing Standards Committee of the Auditing Section of the American Accounting Association on the PCAOB Rulemaking Docket Matter 029: PCAOB Release No. 2011-007, Improving Transparency Through Disclosure of Engagement Partner and Certain Other Participants in Audits (with Keith Jones, JK Aier, Duane Brandon, Tina Carpenter, Paul Caster, and Mikhail Pevzner). 2012. *Current Issues in Auditing* 6 (1): C1-C6.
19. Client Importance and Audit Partner Independence (with Wuchun Chi and Ed Douthett). 2012. *Journal of Accounting and Public Policy* 31 (3): 320-336.
20. Comments by the Auditing Standards Committee of the Auditing Section of the American Accounting Association on the IAASB Proposal: Improving the Auditor's Report (with Long Chen, Keith Jones, Paul Michas, Rob Pawlewicz, and Mikhail Pevzner). 2013. *Current Issues in Auditing* 7 (1): C11-C20.
21. Determinants of Audit Staff Turnover: Evidence from Taiwan (with Wuchun Chi, Linda Huguen, and Chan-Jane Lin). 2013. *International Journal of Auditing* 17 (1): 100-112.
22. Do Regulations Limiting Management Influence over Auditors Improve Audit Quality? Evidence from China (with Wuchun Chi, Xiaohai Long, and Kun Wang). 2013. *Journal of Accounting and Public Policy* 32 (2): 176-187.
23. Comments by the Auditing Standards Committee of the Auditing Section of the American Accounting Association on PCAOB Release No. 2013-009, Proposed Rule on Improving the Transparency of Audit: Proposed Amendments to PCAOB Auditing Standards to Provide Disclosure in the Auditor's Report of Certain Participants in the Audit (with Urton Anderson, Lisa Gaynor, Karl Hackenbrack, and Yi-Jing Wu). 2014. *Current Issues in Auditing* 8 (2): C1-C7.
24. Auditor-Provided Tax Services and Earnings Management in Tax Expense: The Importance of Audit Committees. 2014. *Journal of Accounting, Auditing and Finance* 29 (3): 340-366.
25. Accounting Fraud, Auditing and the Role of Government Sanctions in China (with Dino Silveri, Yanheng Song, and Kun Wang). 2015. *Journal of Business Research* 68 (6): 1186-1195.
26. The Consequences of Providing Lower-Quality Audits at the Engagement Partner Level (with Wuchun Chi, Linda Myers, Mikhail Pevzner, and Tim Seidel). 2019. *Journal of International Accounting Research* 18 (3): 63-82.
27. Does Visibility of an Engagement Partner's Association with Recent Client Restatements Increase Fee Pressures from Non-Restating Clients? (with Wuchun Chi, Linda Myers, Mikhail Pevzner, and Tim Seidel). 2022. *Accounting Horizons* 36 (2): 19-45.
28. Does Gender and Ethnic Diversity among Audit Partners Impact Office-Level Outcomes? (with Eric Condie, Tim Seidel, Mike Truelson, and Ally Zimmerman). 2024. *Current Issues in Auditing* (Forthcoming).

### **Selected Working Papers**

1. The Role of Gender in the SEC Filing Review Process (with Bret Johnson, Matt Kubic, and Mengmeng Wang).
2. Mandatory ESG Disclosure and Shareholder Proposals (with Feng Gao and Yi Xiang).
3. The New Landscape of Financial Reporting: Implications of ESG for External Auditors (with Yujie Wang, Yi Xiang, and Irene Zhong).
4. The Costs of Wildfires (with Steph Cheng, Jing Kong and Yuchen Zhang).

### **Rankings and Impact of Research (as of March 18, 2024)**

BYU author rank: #11 worldwide by the number of Top 6 accounting journal publications in the most recent six years (i.e., 2017-2023)

SSRN author rank: 6,754 (out of 1,598,528 authors), i.e., top 5%, by paper downloads

Google Scholar Citations: 3,104 (h-index: 20; i10-index: 28)

Prominent Media Mentions: Bloomberg, The Wall Street Journal

Invited Presentations to Regulators: SEC, PCAOB

### **Senior Editor**

*Journal of International Accounting Research*, June 2024-

### **Editor/Associate Editor**

Associate Editor, *China Journal of Accounting Research*, 2022-present

Editor, *Journal of International Accounting Research*, 2019-2024

Guest Editor, *Journal of Business Research*, 2013-2014

### **Editorial Board**

*The Accounting Review*, 2021-present

*Contemporary Accounting Research*, 2020-present

*Auditing: A Journal of Practice and Theory*, 2016-present

*Accounting Horizons*, 2019-2022

*Journal of International Accounting Research*, 2017-2019

*Journal of Accounting, Auditing and Finance Conference*, 2016

### **Keynote and Panel Speaker**

Keynote speaker, The Inaugural Ganjiang International Accounting Forum, 2022

Panel speaker, "Research and the Review Process" Panel, Journal of International Accounting Research Doctoral/New Faculty Consortium, 2022

Keynote speaker, The Inaugural Audit and Modern Country Management Conference, 2021

Panel speaker, "Tips for Research Success" Panel, Journal of International Accounting Research Doctoral/New Faculty Consortium, 2021

### **Workshop and Conference Presentations (not including presentations by coauthors)**

- 2024 Nanyang Technological University, Singapore Management University, Huazhong University of Science and Technology
- 2023 Fordham University, HEC Paris, Lingnan University, Rutgers University, University of Cincinnati, University of Illinois Chicago, University of Memphis
- 2022 American University, Huazhong University of Science and Technology, University of Nottingham, The Inaugural Audit and Modern Country Management Conference, The Inaugural Ganjiang International Accounting Forum
- 2021 Northeastern University, University of California-Riverside, University of Massachusetts-Lowell, University of Texas at San Antonio, Vanderbilt University, AAA International Accounting Section Webinar Series, Egyptian Online Seminars in Business, Accounting and Economics
- 2020 Hong Kong Polytechnic University (postponed)
- 2019 Georgia Tech, Kennesaw State University, University of Louisville, University of Wisconsin-Madison, BYU Accounting Research Symposium
- 2018 Fordham University, Shanghai Jiao Tong University, Shanghai Maritime University, University of Kentucky, University of Notre Dame, Xi'an Jiao Tong University, 2<sup>nd</sup> CCGAR Research Camp on Auditing and Accounting, Shanghai Lixin Accounting Conference
- 2017 Drexel University, Naval Postgraduate School, SUNY-Buffalo, University of Kansas, Virginia Tech, BYU Accounting Research Symposium
- 2016 American University, George Washington University, Georgetown University, Texas Tech University, University of Delaware, University of Nebraska-Lincoln, University of North Texas, University of Oklahoma, University of Pittsburgh, Virginia Tech
- 2014 George Mason University, Kent State University, University of Akron, University of Arkansas, University of Connecticut, University of North Carolina at Greensboro, University of Tennessee, Virginia Commonwealth University, Virginia Accounting Research Conference
- 2012 American University
- 2011 George Mason University and George Washington University Joint Accounting Workshop, 22<sup>nd</sup> Annual Conference on Financial Economics and Accounting,
- 2010 George Mason University, AAA Annual Meeting, AAA Auditing Section Midyear Meeting
- 2009 George Mason University
- 2008 Binghamton University, Fordham University, George Mason University, Lehigh University, Miami University, Santa Clara University, University of Houston, University of Massachusetts at Amherst, University of Massachusetts at Boston, University of New Hampshire, Virginia Commonwealth University, 19<sup>th</sup> Annual Conference on Financial Economics and Accounting

2007 University of Vermont, AAA Annual Meeting, AAA Auditing Section Midyear Meeting

### **Media Mentions**

“Fool Me Once, Shame on You; Fool Me Twice, Shame on Me: The Long-Term Impact of Arthur Andersen’s Demise on Partners’ Audit Quality” featured on The Wall Street Journal. August 31, 2022.

“Fool Me Once, Shame on You; Fool Me Twice, Shame on Me: The Long-Term Impact of Arthur Andersen’s Demise on Partners’ Audit Quality” featured on goingconcern.com. March 23, 2022.

“Corporate Social Performance and Managerial Labor Market” featured in the Columbia Law School’s Blog on Corporations and the Capital Markets. March 10, 2020.

“The Impact of Information Technology on Stock Price Crash Risk” featured in the Columbia Law School’s Blog on Corporations and the Capital Markets. September 25, 2019.

“The Readability of Company Responses to SEC Comment Letters” featured in the Columbia Law School’s Blog on Corporations and the Capital Markets. August 12, 2019.

“SEC Comment Letters and M&A Outcomes” featured in the Columbia Law School’s Blog on Corporations and the Capital Markets. March 14, 2019.

“Do Accounting Firm Consulting Revenues Affect Audit Quality? Evidence from the Pre- and Post-SOX Eras” featured in Bloomberg. June 18, 2018.

“An Examination of Changes in Earnings Management after Receiving SEC Comment Letters” featured in the Harvard Law School Forum on Corporate Governance and Financial Regulation. May 31, 2016.

“Information in Financial Statement Misstatements at the Engagement Partner Level: A Case for Engagement Partner Name Disclosure?” cited in PCAOB Release No. 2015-008 – Improving the Transparency of Audits: Rules to Require Disclosure of Certain Audit Participants on a New PCAOB Form and Related Amendments to Auditing Standards. December 15, 2015.

“Executive Overconfidence and Compensation Structure” featured in the Harvard Law School Forum on Corporate Governance and Financial Regulation. October 22, 2015.

## **TEACHING**

### **Virginia Tech**

Financial Statement Analysis: undergraduate

### **George Mason University**

Auditing: MSA, undergraduate

Intermediate Financial Accounting I: MSA, undergraduate

Introductory Financial Accounting: MBA, undergraduate

### **University of Connecticut**

Introductory Managerial Accounting: undergraduate

## **SERVICE**

### **For the American Accounting Association**

- Member, *The Accounting Review* Steering Committee, 2023-2026
- Member, Outstanding Audit Educator Award Selection Committee, 2023-2024
- Member, Auditing Section Notable Contributions to the Auditing Literature Committee, 2020-2021
- Co-Chair, International Accounting Section Publications Committee, 2018-2020
- Chair, Auditing Section Research Committee, 2017-2018
- Chair, International Accounting Section Research Committee, 2016-2017
- Vice-Chair, Auditing Section Research Committee, 2016-2017
- Co-Chair, 2017 Auditing Section Midyear Meeting, 2016-2017
- Vice-Chair, 2016 Auditing Section Midyear Meeting, 2015-2016
- Member, Auditing Section Research Committee, 2018-2019, 2014-2016
- Member, International Accounting Section Research Committee, 2015-2016
- Member, Governance Committee, 2012-2015
- Member, Auditing Section Auditing Standards Committee, 2012-2014

### **PhD Student Dissertation Committee**

- Member, James Meersman, Accounting, Virginia Tech, 2022-2024
- Member, Mark Zhang, Accounting, Virginia Tech, 2021-2023 (initial placement: Belmont University)
- Chair, Mike Truelson, Accounting, Virginia Tech, 2019-2021 (initial placement: Mississippi State University)
- Chair, Chris Sherman, Accounting, Virginia Tech, 2018-2020 (initial placement: Florida Southern College)
- Member, Jason Feng Guo, Accounting, University of Kansas, 2016-2018 (initial placement: Iowa State University)

### **Promotion and Tenure External Reviewer for faculty at**

American University, Loyola Marymount University, Miami University, Naval Postgraduate School, Sacred Heart University, Stony Brook University, University of Cincinnati, University of Colorado-Colorado Springs, University of Colorado-Denver, University of St. Thomas

### **Permanent Residency EB-1 Application External Letter Writer for faculty at**

University of Illinois at Urbana-Champaign, Virginia Commonwealth University

### **Reviewer: Journals**

*Accounting Horizons; Accounting, Organizations and Society; Auditing: A Journal of Practice and Theory; Contemporary Accounting Research; Journal of Accounting,*

*Auditing and Finance; Journal of Accounting Literature; Journal of Business Finance and Accounting; Journal of Business Research; Journal of International Accounting Research; Management Science; Review of Accounting Studies; The Accounting Review*

**Reviewer: Grants**

Research Grants Council of Hong Kong

**Reviewer: Conferences**

AAA Annual Meeting; AAA Auditing Section Midyear Meeting; AAA FARS Midyear Meeting; AAA International Accounting Section Midyear Meeting; AAA Mid-Atlantic Regional Meeting; Hawaii Accounting Research Conference

**Discussant**

AAA Annual Meeting; AAA Auditing Section Midyear Meeting

**Research Conferences (Co-)Organized**

Virginia Tech Inaugural Accounting Research Conference, Blacksburg, VA, 2018

AAA Auditing Section Midyear Meeting, Orlando, FL, 2017

Annual Research Conference on Investor Protection, Corporate Governance, and Fraud Prevention, Fairfax, VA, 2016, 2015

“Competing in China” Research Conference resulting in a special issue in *Journal of Business Research*, Fairfax, VA, 2013

**Virginia Tech**

**Department of Accounting and Information Systems**

Member, Promotion and Tenure Committee, 2020-2023, 2018-2019

Member, Faculty Recruiting Committee, 2018-2023

Chair, Doctoral Committee, 2019-2023

Member, Strategic Planning Committee, 2019-2022

Member, Research Committee, 2019-2022

Chair, Research Committee, 2017-2019

Member, Doctoral Committee, 2017-2019

**Pamplin College of Business**

Member, Faculty Honorifics and Awards Committee, 2022-2023

Member, Research Committee, 2021-2023

Member, Doctoral Committee, 2019-2023

**George Mason University**

**Accounting Area**

Member, Faculty Search Committee, 2015-2016, 2011-2012

Research Workshop Coordinator, 2011-2012

**School of Business**



Chair, Tenured Faculty Committee, 2016-2017

Member, Library Liaison and Research Data Services Committee, 2011-2017

Chair, Graduate Policy Committee, 2015-2016

Member, Graduate Policy Committee, 2014-2015

Member, Scholarship Committee, 2014-2015

### **University Level**

Member, Summer Research Funding Selection Committee, 2012-2013

## **GRANTS, HONORS AND AWARDS**

Wayne E. Leininger Professorship, Department of Accounting and Information Systems,  
Pamplin College of Business, Virginia Tech, 2021-present

Research Assignment Leave, Virginia Tech, Fall 2023

Annual Award for Excellence in Research, Department of Accounting and Information  
Systems, Pamplin College of Business, Virginia Tech, 2023

*Journal of International Accounting Research* Best Reviewer Award, 2020

L. Mahlon Harrell Junior Faculty Fellowship, Department of Accounting and Information  
Systems, Pamplin College of Business, Virginia Tech, 2018-2021

Outstanding Research and Publication Award, George Mason University School of Business,  
2017, 2016, 2015, 2013

University Study Leave Award, George Mason University, 2016-2017

Summer Research Grant, George Mason University School of Business, 2015, 2014, 2013,  
2011

Steve Berlin/CITGO Grant, American Accounting Association, 2011-2013

Provost Office Summer Research Grant, George Mason University, 2012

Sylvia Santiago Memorial Doctoral Scholarship, University of Connecticut Department of  
Accounting, 2008

Doctoral Dissertation Fellowship, University of Connecticut, 2007

Outstanding Teaching Assistant Award, University of Connecticut Department of  
Accounting, 2007

PwC xFAC PhD Student Competition National Winner, PricewaterhouseCoopers, 2006